

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity:

Name Rutherford County, Tennessee
Address 1 Public Square, Suite 101
Murfreesboro, TN 37130

2. Debt Obligation:

- | | |
|-------------------------------------|-------------------|
| <input type="checkbox"/> | a. Bond |
| <input checked="" type="checkbox"/> | b. CON |
| <input type="checkbox"/> | c. BAN |
| <input type="checkbox"/> | d. GAN |
| <input type="checkbox"/> | e. TRAN |
| <input type="checkbox"/> | f. CRAN |
| <input type="checkbox"/> | g. Capital Lease |
| <input type="checkbox"/> | h. Loan Agreement |

Note: Enclose a copy of the executed NOTE FORM if applicable.

5. Face Amount of Debt Obligation: \$7,400,000

Premium/Discount: 0

6. Type of Sale:

- | | |
|-------------------------------------|----------------------------|
| <input type="checkbox"/> | a. Competitive Public Sale |
| <input type="checkbox"/> | b. Informal Bid |
| <input checked="" type="checkbox"/> | c. Negotiated Sale |
| <input type="checkbox"/> | d. Loan Program |

3. Security For Debt Obligation:

- | | |
|--------------------------|-----------------------------------|
| <input type="checkbox"/> | a. General Obligation |
| <input type="checkbox"/> | b. General Obligation+Revenue+Tax |
| <input type="checkbox"/> | c. Revenue |
| <input type="checkbox"/> | d. TIF |
| <input type="checkbox"/> | e. Annual Appropriations |

7. Tax Status:

- | | |
|-------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> | a. Tax Exempt |
| <input type="checkbox"/> | b. Tax Exempt - Bank Qualified |
| <input type="checkbox"/> | c. Taxable |

8. Dated Date: 10/7/2013

9. Issue Date (Closing Date): 10/7/2013

4. Purpose of Issue:

- | | | |
|-------------------------------------|-----------------------------|--------------|
| <input type="checkbox"/> | a. General Government | % |
| <input checked="" type="checkbox"/> | b. Education | <u>100</u> % |
| <input type="checkbox"/> | c. Highways and Streets | % |
| <input type="checkbox"/> | d. Public Safety | % |
| <input type="checkbox"/> | e. Solid Waste Disposal | % |
| <input type="checkbox"/> | f. Industrial Park | % |
| <input type="checkbox"/> | g. Manufacturing Facilities | % |
| <input type="checkbox"/> | h. Health Facilities | % |
| <input type="checkbox"/> | i. Airports | % |
| <input type="checkbox"/> | j. Utilities | % |
| <input type="checkbox"/> | i. Water | % |
| <input type="checkbox"/> | ii. Sewer | % |
| <input type="checkbox"/> | iii. Electric | % |
| <input type="checkbox"/> | iv. Gas | % |
| <input type="checkbox"/> | k. Refunding or Renewal | % |
| <input type="checkbox"/> | l. Other _____ | % |

specify

10. Ratings:

- | | |
|----------------------|----------|
| a. Moody's | _____ |
| b. Standard & Poor's | _____ |
| c. Fitch | _____ |
| d. Unrated | <u>X</u> |

11. Interest Cost:

- | | | |
|------------|--------------------------|---|
| <u>0</u> % | <input type="checkbox"/> | a. TIC |
| | <input type="checkbox"/> | b. NIC |
| | <input type="checkbox"/> | c. Variable: Index _____ plus _____ bps |
| | <input type="checkbox"/> | d. Other _____ |

12. Recurring Costs:

- | | |
|------------------------------|----------|
| a. Remarketing Agent (bps) | <u>0</u> |
| b. Liquidity (bps) | <u>0</u> |
| c. Credit Enhancements (bps) | <u>0</u> |

13. Maturity Dates, Amounts and Interest Rates

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2016	7,400,000	%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%
		%			%

If additional space is needed, attach additional sheet.

14. Repayment Schedule

This Issue			Total Debt Outstanding		
Year	Cum. Principal Redeemed	% Total	Year	Cum. Principal Redeemed	% Total
1			1	34,345,000	9.47
5	7,400,000		5	146,990,000	40.54
10			10	260,715,000	71.90
15			15	335,485,000	92.52
20			20	362,595,000	100.00
25			25		
30			30		

15. Itemized Description of the Cost of Issuance

(Round to Nearest Dollar)

		Name of Firm
a. Financial Advisor Fees*		
b. Legal Fees:		
i. Bond Counsel		
ii. Issuer's Counsel		
iii. Trustee's Counsel		
c. Paying Agent Fees and Registration Fees		
d. Trustee Fees		
e. Remarking Agent Fees		
f. Liquidity Fees		
g. Rating Agency Fees		
h. Credit Enhancement Fees		
i. Underwriter's Discount _____ %		
i. Take Down		
ii. Management Fee		
iii. Risk Premium		
iv. Underwriter's Counsel		
v. Other Expenses		
j. Printing and Advertising Fees		
k. Issuer Fees		
l. Real Estate Fees		
m. Bank Closing Costs		
n. Other Costs		
Total Costs	\$0.00	

*If other costs are included, please itemize

Note: Enclose a copy of the DISCLOSURE DOCUMENT/ OFFICIAL STATEMENT if applicable.

16. Description of Continuing Disclosure Obligations

(Use additional pages if necessary)

Individual Responsible for Completion:

Date Annual Disclosure is due:

Lisa A. Nolen
Finance Director
June 30

There is no continuing disclosure for this obligation. The County does have continuing disclosure obligations with respect to other outstanding debt for which it is in compliance.

17. Description of Compliance with Written Debt Management Policy:

(Use additional pages if necessary)

A copy of the debt policy has been previously filed with the Comptroller.

Approval from the State was obtained to issue this inter-fund note.

Public notice requirements have been fulfilled

There were no costs associated with this interfund note.

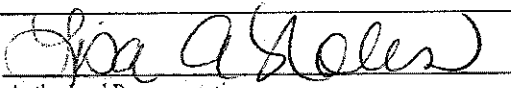
Debt Service schedules are routinely shared with Commissioners

18. (If any) Description of Derivative and Compliance with Written Derivative Management Policy:

(Use additional pages if necessary)

na

19.



Authorized Representative
Lisa A. Nolen

Title
Finance Director

Date
01/23/2014

Email
lnolen@rutherfordcountyttn.gov

Lisa A. Nolen
Preparer

Finance Director
Title

Firm
01/23/2014

Date
Email

20.

Submitted to Governing Body on _____ and presented at its public meeting held on _____

COPY TO: Director - Office of State and Local Finance, 505 Deaderick Street, Suite 1600,
James K. Polk State Office Building, Nashville TN 37243-1402